6/15/07 9:25:47 35 BK 561 PG 242 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

Prepared by and return to: O'Brien Law Firm, LLC 1630 Goodman Road East, Suite 5 Southaven, MS 38671 (662) 349-3339 File No.07060148

CLASSIC HOMES, LLC OF DESOTO Grantor

TO

WARRANTY DEED

DAVID H. RICE AND WIFE, JUDY V. RICE Grantees

For and in consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the undersigned, CLASSIC HOMES, LLC OF DESOTO, Grantor, does hereby sell, convey and warrant unto DAVID H. RICE AND WIFE, JUDY V. RICE, Grantees, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described real property located and situated in DeSoto County, Mississippi, and more particularly described as follows, to-wit:

Lot 92, Cherokee Trail, First Addition, Part of Cherokee Valley P.U.D., situated in Section 31, Township 1 South, Range 6 West, Desoto County, Mississippi, as per plat thereof recorded in Plat Book 95, Page 12, and rerecorded in Plat Book 100, Page 2, Chancery Clerk's Office, Desoto County, Mississippi.

The warranty in this deed is subject to restrictive covenants and utility easements shown on plat of said subdivision, subdivision and zoning regulations in effect in DeSoto County, Mississippi, rights of ways and easements for public roads and public utilities and all applicable building restrictions and easements of record, Health Department regulations in effect in DeSoto County, Mississippi, and any prior reservation of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel, in, on and under the aforedescribed real property.

Possession will be given upon delivery of this Deed.

Taxes for the year 2007 will be prorated between the Grantor and Grantees.

WITNESS THE SIGNATURE of the Grantor this the 14 day of June, 2007.

CLASSIC HOMES, LLC OF DESOTO

BY: Oce & Dunning The Menter
JOE P. DUNNING, III, MEMBER

STATE OF MISSISSIPPI)
COUNTY OF DE SOTO)

Personally appeared before me, the undersigned authority in and for the said County and State aforesaid, on this ______ day of June, 2007, within my jurisdiction, the within named JOE E. DUNNING, III who acknowledged that he is a Member of CLASSIC HOMES, LLC OF DESOTO and that for and on behalf of said limited liability company he executed and delivered the above and foregoing instrument on the day and year therein mentioned he being duly authorized so to do.

My commission expires: 01-17-

<u>Grantor's Address</u> 6347 Shenandoah Lane Olive Branch, MS 38654

Home: N/A

Work: 901-301-5901

Grantee's Address

6375 Moondance Cove Olive Branch, MS 38654

Home: 901-486-3519

Work: N/A 901-363-6000 4605